

Dear Sir or Madam!

On behalf of the **Taiwan External Trade Development Council (TAITRA)**, please allow us to cordially invite you to the procurement meeting of **Europe Business Day 2023** to be organized on Oct 17, 2023 in Taiwan.

ABOUT TAIWAN TRADE CENTER

The Taiwan External Trade Development Council (TAITRA) is a nonprofit organization with a global network of 60 offices worldwide that helps the overseas companies to do business with Taiwan. Taiwan Trade Center Budapest is one of the 11 TAITRA branches in Europe and the regional hub for Hungary, Croatia, Slovenia, Serbia and Kosovo.

EUROPE BUSINESS DAY

Europe Business Day 2023 is aiming to help European businesses to find potential suppliers in Taiwan. TAITRA will organise a hybrid event (both online and on-site), with one-on-one business matchmaking. Travel incentives which is subject to TAITRA approval, will be provided to companies that attend the onsite event in Taiwan to source new products and have meetings with at least 7 Taiwanese suppliers.

Onsite:

Date: 11:00-18:00, 17th October 2023 (time in Taiwan)

Venue: Conferecne Room 3,4,5, 2nd Floor, Taipei World Trade Center Exhibiton Hall 1, Taipei, Taiwan

Online:

Date: 09:00-13:00, 17th October 2023(time in Central and Eastern Eurpoe)

Venue: via SKYPE or othr software with link provided by TAITRA

Registration: Please contact Mr. Nandor Fustos, Taiwan Trade Center Budapest by 15, Augutst 2023 at email taitra@taitra.hu Tel: +36-20-984 3220

Europe Business Day 2023 is open to all kinds of industry; however, to demonstrate the role of Taiwan's industry in the world market, here are some Taiwan key industries for your reference.

TAIWAN ICT INDUSTRY

Taiwan is a well-known ICT manufacturing hub where internationally- renowned brands of related products are developed such as computers and telecommunication devices. Taiwanese companies also provide original design manufacturing (ODM) and/or original equipment manufacturing (OEM) services to world-famous IT brands. Taiwan is playing a key role in the world supply chain. Taking the semiconductor industry as example, up to 90% of the semiconductors applied by US tech companies rely on Taiwan. Taiwan's rise in the semiconductor industry is largely attributed to Taiwan Semiconductor Manufacturing Co. (TSMC) and United Microelectronic Corporation. In every modern automobile, there are 1,000-3,500 semiconductors, many of which are produced in Taiwan. Similarly, the rollout of 5G and IoT infrastructure is heavily reliant on the availability of cutting-edge microprocessors which only a handful of firms, including TSMC, have the capacity to manufacture.

TAIWAN FASTENER INDUSTRY

Taiwan manufacturers produce high added-value fasteners for automobile, medical, rails, aerospace, and green tech industries. Top export products are crews and bolts, nuts and self-tapping screws. One characteristic of Taiwan's fastener industry is export-orientation. Over 90% of fasteners made in Taiwan are exported. The biggest export market for Taiwan is the United States which accounts for 42% of Taiwan's fastener export value, followed by Germany, the Netherlands, Japan, England, Canada, China, Italy, Sweden and Mexico. Since most Taiwanese fastener suppliers are SMEs, they are dedicated to provide customized service to their clients.

PLASTICS & RUBBER PROCESSING MACHINERY

Taiwan has about 400 rubber & plastic machinery makers. In 2021, Taiwan is ranked as No. 6 in exporting plastic and rubber processing machinery with value of over 1 B USD. It's top 10 markets are China, Vietnam, USA, India, Thailand, Indonesia, Japan, Mexico, Turkey and Malaysia. The plastic injection molding machinery is widely used in the automotive industry which European companies play a very important role worldwide.

MACHINE TOOL INDUSTRY

Taiwan is a major supplier of machine tools with production value 3.95 B USD. Major export markets include China, Vietnam, Germany, Netherlands, Turkey, USA, India, Russia, Italy etc. There are currently 500 machine tool makers and 1000 components/parts producers. The top 3 major exporting machines are: 1.machining centers; 2. lathes; 3. presses/shearing machines. Machine tool is used for metal processing to produce parts of high precision for the automotive industry.

TAIWAN'S SOLAR ENERGY INDUSTRY

High solar power generation efficiency:

Taiwan's production of solar cell technology is internationally recognized, and the cell conversion efficiency is high, so it has an advantageous position in midstream solar cell output.

Tariffs are lower than China:

China's solar products are subject to high taxes due to trade barriers between Europe and the United States. Taiwan's tax rates have also increased, however, because Taiwanese manufacturers are subject to lower taxes than China, some manufacturers benefit from transferring orders from China to Taiwan.

For further information please refer to the attachment or contact Taiwan Trade Center Budapest.

TAIWAN EXTERNAL TRADE CENTER, BUDAPEST

H-1056 Budapest, Váci utca 81.

Tel: (36-1) 266-4662~4

E-mail: budapest@taitra.org.tw